





**INTIMATIONS**  
**BROWN, JONES & CO.**  
 DEALERS IN  
 AMERICAN AND ITALIAN MARBLE  
 AND ENGLISH GRANITE.  
 AND EVERY MEMORIAL.  
 Designs and Prices on application.  
 OFFICE: 7, O'CONNOR STREET, CENTRAL.

**A. S. WATSON & CO.,**  
 LIMITED.  
 MANUFACTURERS OF  
**AERATED WATERS.**

**AERATED WATERS** of our manufacture are sold throughout the Far East and are invariably preferred on account of their excellence.

**ABSOLUTE PURITY** is guaranteed. The last materials only are used. **THE PRICES** are only half those charged in England.

**WATERS MANUFACTURED** BY US are acknowledged by the leading English makers to be equal to those of their own production.

In Edward Frankland, K.C.B., F.R.S., F.C.S., &c., the greatest living authority on the subject, it is stated as follows: "The water is pure and used by us in our manufacture."

It possesses an extremely high degree of organic purity and is of most excellent quality for drinking.

**A. S. WATSON & CO. LIMITED.**  
**THE HONGKONG DISPENSARY.**

Established A.D. 1841.

Hongkong, 12th May, 1898.

**THE HONGKONG DISPENSARY** is a charitable institution for the relief of the poor and sick. It is a branch of the Hongkong Dispensary, which was founded in 1841. It is a charitable institution for the relief of the poor and sick. It is a branch of the Hongkong Dispensary, which was founded in 1841.

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that she would be supported by Great Britain, whether the latter acquired the islands for herself or not. A British occupation would be the most satisfactory solution, but from a political point of view and as favouring the material development of the islands, but Great Britain, we take it, would not be prepared to fight Europe on the subject unless her existing trading interests were directly threatened. Japan will also claim to have a voice in the settlement, and would naturally oppose a French, German, or Russian occupation. Possibly the establishment of a native administration with some form of joint foreign control and the application of the principle of extrajurisdiction may be found the only possible solution short of deciding the right of possession by war. It is true that joint controls generally prove a source of inconvenience and friction, and are in themselves undesirable, but they must be accepted where nothing better can be obtained. It will be remembered that some years ago Germany took possession of the Caroline Islands, to the east of the Philippines, but on Spain claiming a right of prior possession the dispute was arbitrated upon by the Pope, whose finding was in favour of Spain, whereupon Germany retired. Now that the Spanish Colonial Empire is breaking up Germany may fairly claim to have a voice in the disposition of the Carolines, as the strength of her old claims, and her commercial interests in the Philippines entitle her, like ourselves, to be heard on the subject of their future government. Neither Russia nor France, however, have any interests in the islands, and if a joint control be established it should be confined to the United States, Great Britain, and Germany.

AMERICAN interests and British interests are identical in China, and this is generally recognised by the American press. A singular exception, however, is to be found in the *San Francisco Chronicle*, usually a well informed and clear sighted paper, which makes its distorted view in the present instance the more extraordinary. Our contemporary anticipates a large increase of trade with Manchuria under Russian administration, an anticipation which will probably be justified by the event, for under Russian influence the province will be opened up and trade will be carried on under conditions of peace and security, that have hitherto been unknown in that region. But our contemporary goes on to remark: "This is what the civilized world, exclusive of England most desires, and if the partition of China will help it, then the sooner partition comes the better." The English policy has never been to make the Chinese trade general, and if Great Britain were to remain dominant in the Mongol market, the result for her would be the creation of a trade preserve like India. Everybody may trade with India at will, but everybody finds on occasion that English merchants have the right of way there and are able to keep it. From Russia the world and especially the United States may look for better things. America does a good business with Russia in Siberia now; it is bound to do more with Russia in China, as the wants of the progressive civilization there, which Russia may be unable to supply, can be attended to by America better than by any European state, providing there is a fair field and no favour. Anything more over-headed than this it would be difficult to conceive. The English policy has always been to make the Chinese trade general, and it was in pursuance of that policy that Great Britain was on the point of going to war with Russia the other day to prevent the closing of Manchuria to trade on equal terms for all nations. If our contemporary looks to Russia for better opportunities of trade in Manchuria than are enjoyed under British rule in India, it can only be supposed that our contemporary knows nothing about the subject and is working at random. The writer might have come a little nearer home and taken Hongkong as an example of the effect of British rule on foreign trade. San Francisco is in close commercial relations with this colony, but our contemporary would be unable to obtain from American shipowners or American merchants a statement that the "right of way" is blocked to them in Hongkong in any single point or that they do not in every respect enjoy equal opportunities with British merchants and shipowners. When we see a paper like the *San Francisco Chronicle* going so far wrong we can hardly be surprised at the ravings of some continental writers.

**THE SINGAPORE FREE PRESS** for the 3rd May says: "The steamer *Chong Chong*, which arrived yesterday from Penang, will probably change owners on arrival there, as we have heard from Messrs. Barclay & Co. (Singapore) the managing owners of the ship, line of steamers."

At the Magistrate's yesterday two persons were each fined \$10 for neglecting to report a case of plague. A woman, evidently very poor, was fined for neglecting to report a case of plague. A woman, evidently very poor, was fined for neglecting to report a case of plague.

The steamer *Stratford*, Captain Payne, which arrived yesterday from Calcutta and the Straits, reports that on the 8th May, in lat. 11° 10' N. and long. 110° 15' E., she spoke the British ship *Long*, 1100 tons, bound for Shanghai, which had been missing for some time. The *Stratford* reported that the *Long* was in a bad way, and that the crew were in a state of distress.

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**REUTERS' TELEGRAMS.**  
 LONDON, 11th May, 1898.  
**THE FUTURE OF THE PHILIPPINES.**  
 The Times leading article says that the temporary solution of the Philippine question and that Great Britain is unable to regard French, German, and Russian acquisition with indifference.

**THE RIOTS IN ITALY.**  
 Night-thunderstorms raged over Milan. English troops were sent to the city. A riot was broken up. A riot was broken up.

**THE AMERICAN SPANISH WAR.**  
 A French steamer reports that she saw the United States cruiser *Albatross* at Havre. It is believed that the two vessels are carrying out other and that a battle is imminent.

**SUPREMACY COURT.**  
 11th May.  
 IN ORIGINAL JURISDICTION.  
 BEFORE SIR JOHN DARWINTON (CHIEF JUSTICE).

**CLAIM OF A FUGITIVE NOTE.**  
 Mr. H. W. West, Plaintiff, vs. Mr. H. W. West, Defendant. The claim was for a sum of money.

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**COMMERCIAL**

EXCHANGE.	
ON LONDON.—	
Telegraphic Transfer .....	1/10½
Bank Bills, on demand .....	1/10 ¾
Bank Bills, at 30 days' sight .....	1/10 ½
Bank Bills, at 4 months' sight .....	1/10 ¼
Credits, at 4 months' sight .....	1/10 ¼
Documentary Bills, 4 months' sight 1/10 ¼	
ON PARIS.—	
Bank Bills, on demand .....	234 ½
Credits, at 4 months' sight .....	235 ¾
ON GERMANY.—	
	1 26

ON	On demand .....	138
ON	NEW YORK.—	
	Bank Bills, on demand .....	44½
	Credits, 60 days' sight .....	46½
ON	BOMBAY.—	
	Telegraphic Transfer .....	138
	Bank, on demand .....	139
ON	CALCUTTA.—	
	Telegraphic Transfer .....	138
	Bank, on demand .....	139
ON	SHANGHAI.—	
	Bank, at sight .....	74½
	Private, 30 days' sight .....	7½

OF YOKOHAMA—	84 % pm
On demand .....	
OF MANILA—	11 % pm
On demand .....	
OF SINGAPORE—	14 % pm
On demand .....	
SOVEREIGNS, Bank's Buying Rate—	10.72
GOLD LEAF, 100 fine, per tael .....	56.25

JOINT STOCK MARKS.

Banks—		\$
Hongkong & Shanghai	\$125	188 p.c. prem.
China & Japan, pref.	26	nominal
Do. ordinary	24	nominal
Do. deferred	21	65. 5s.
Natl. Bank of China		
St. Shares .....	£8	£18
Comm. Share .....	£1	£18
Dell's Asbestos F. A. ....	£1	nominal
& Co.	\$10	-

Campbell, McNe & Co.	\$100	102
China Sugar		
Cotton Mills—		
Ewo	Tls. 100	Fls. 140
Hongkong	\$10	\$27 1/2 sellers
International	Tls. 100	Fls. 107, ex di
Laos Keng Mow	Fls. 100	Fls. 110
Szechee	Fls. 500	Fls. 52 1/2
Yahloong	Tls. 100	Fls. 90
Dairy Farm	\$5	\$3
Guangchow	\$25	\$20, buyers

on	ten-Hill & Co., Hong Kong	\$10	127
	Green Island Cement	\$2	124, buyers
	Do. New Home	\$60	133
ool.	H. & C. Bakery	\$10	125
y	Hongkong & C. Gas	\$10	124, sales & s
3th	Hongkong Electric	\$100	105, sales
	H. H. L. Tramways	\$50	55, buyers
	Hongkong Hotel	\$25	107, buyers
ports	Hongkong Ice	\$5	5-2, buyers
here	H. & K. Wharf & C.	\$50	165, sellers
	Ho-Kong Bank		

Hongkong Marine Insurance Co. ....	\$125	25.3, p. et. pay
Insurance—		
Canton .....	\$50	137, sellers
China Fire .....	\$20	98, sales & c.
China Traders' .....	\$45	163, sellers
Hongkong Fire .....	\$30	333.3, sellers
North-China .....	\$5	118.9, exd.
Strait .....	\$20	114, sellers
Yanow .....	\$50	122.5, sellers
Yunntszee .....	\$40	139, sellers

sgow.	Land and Building	180	57.3, sellers
a 6th	Hongkong Land Inv	150	57.1, sellers
inga.	Humphreys Estate	\$80	57.1, sellers
	Kowloon Land & F	\$40	57.0, sellers
	West Point Building	\$100	49, buyers
	Luxon Sugar		
mmem-	Mining	ca. 500	57.80, sellers
—Oak	Charbonnages	\$5	55.4, sales
abawar.	Gr. Estn. & Colonial	\$25	57.0, buyers
Dolla.	Ido.	\$25	57.5, buy

Hector,	Jeolab	\$1	\$1, sellers
-Kat	New Palmaral	\$1	\$1, sellers
ta.	Do. Preference	\$5	\$13, sellers
	Liver's Mines, A.	124	\$54, sellers
	Do. B.	\$5	\$54, buyers
	Punjon	\$1	\$150, sellers
	Do. Preference	145	\$104, sellers
ES.	Raubs	\$1	\$13, sellers
	Now Amy Duck		
Office at	tearship Cove.	\$50	\$81, sellers

China and Amoy	210	27 1/2 c.
China Annual Ord	210	58 c.
Do. Preference	25	122 c.
Do. Do.		
Douglas Steamship		\$50
H. Canton and M.	375	\$263, sold
Indo-China S. N.	210	\$624
Febrau Planting Co.		\$5, seller
Do.	22	\$3, seller
Do.	82	\$140, b.
United States	210	\$10, nos

ok. - For  
8.30 A.M.  
route to -

the 12th

Idam

M.  
the 12th

Winnapel Warehouse  
Watson & Co., N. Y.

\$12.34  
\$19.113

J. N. Y. VERNON.

CPU

Malwa New	\$8.00	10	—	p. pel.
Malwa Old	\$8.10	10	—	"
Malwa Older	\$8.20	10	—	"
Persim City	—	50	—	"
Do. Persim City	\$8.60	10	36.0	"
Do. Persim City	\$8.60	10	36.0	per

low.—Per	Panna New.....	\$7.00 to \$8.00	"
t 930 P.M.	Panna Old.....	\$7.75	"
Nagasaki,	Banaru New....	\$6.00 to \$6.25	"
er Soyami,	Banaru Old.....	\$7.00	"
t 330 P.M.			
to-morrow,			

  

## THE WEATHER

CHINA CO. ST. LOUIS MO.  
REGISTERED 10th MAY, AT

	Bar-	ed: to sea-	level and	Tempere-	ture.	Humidit-	Direc-
	om.	om.	om.	om.	om.	om.	om.
Wladivostok.....	29.77	55	—	—	—	WS	
Tokyo .....	29.67	—	—	—	—	WS	
Kobe .....	29.75	—	—	—	—	WS	
Koshi .....	29.72	—	—	—	—	WS	
Nagasaki .....	29.73	—	—	—	—	WS	

PACKET.	Kagoshima	29.85	65	84
Manuel, will	Gutlaß	29.85	65	84
14th instant	Sharp Peak	29.81	75	85
den, Europe	Amoy	29.77	75	85
dis; to the	Snow	29.66	93	81
India, Barmah,	Canlon	29.74	84	71
Gibraltar.	Hongkong	29.70	—	—
front and Cir-	Victoria Peak	29.70	—	—
	Gap Rock	29.74	87	—
	Macao	—	—	—

Haplong ..	11th MAY.	47	10
Bailao ..	2045	42	91
Munila ..	---	---	---
Cape S. James.	---	---	---
Wladivostock.	2045	42	91
Tokyo ..	---	---	---
Kochi ..	---	---	---
Nagasaki ..	---	---	---
Kagoshima ..	2088	63	67

ADIAN	Guidait	29.87	69	85
mpress of Japan	Sharp Peak	—	—	—
DAY, the 18th	Amoy	—	—	—
Nagasaki, Kobe	Swatow	29.77	86	80
ver, B.C., which	Canton	29.82	82	80
	Hongkong	29.82	—	—
	Victoria Peak	—	—	—
	Gap Rock	29.83	—	—
	Macao	29.82	83	—
	Halong	29.79	82	100

Bellona	.....	—	—
Manila	.....	—	—
Cape S. James	.....	—	—

On the 11th at 11.45 a.m. The-  
 the extreme North, and remains steady  
 pressure is highest over the Pacific to  
 lowest at the S. part of the Sea of Jk  
 winds, on the China coast,  
 winds; fair.

**HONGKONG RECORD**  
 Previous

BEE & CO., Sole.		day 4 p.m.
Barometer	29.74	
Temperature	84	
Humidity	71	
Direction of wind	S	
Force	0	
Weather	c	
Rain		
Preservative for Wood ts, Decay, Fungus	Highest open air temperature Lowest open air	
	F. G. FIFE	

nts for China,  
MANN & CO.  
1897. [287

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FOR DEBTS.

AGENTS, nor the  
NSIBLE for any  
means or the Crows

HONGKONG OBSERVATIONS.

METEOR. FALCONER & Co's	
Barometer 9 A.M.	29.81 Therm.
Barometer 1 P.M.	29.75 Therm.
Barometer 4 P.M.	29.70 Therm.
Thermom. 9 A.M.	83 Therm.
Thermom. 1 P.M.	85 Therm.
Thermom. 4 P.M.	83 Therm.

HONGKONG TH

HONG KONG.		HONG KONG.	
Day of Week.	Day of Month.	Hongkong Mean Time.	Height.
There	12	h m	ft. in.
		3 17	1 11
		0 57	2 1
	13	4 30	2 6

Orth - Siemens &	Th.	12	28	310
Ship, Lever - Showan,	Sat.	14	3	2
Str. - Roses - Order.	Sun.	15	5	50
Ship, Blanchard - Order.	Mon.	16	5	21
K. Tackow - Gilman	Tues.	17	8	35
	Wed.	18	7	21
			8	42

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the 1990s, the number of people in the world who are under 15 years of age is expected to increase from 1.1 billion to 1.5 billion. The number of people aged 65 and over is expected to increase from 200 million to 400 million. The number of people aged 15 and over is expected to increase from 3.5 billion to 4.5 billion. The number of people aged 15 and over is expected to increase from 3.5 billion to 4.5 billion. The number of people aged 15 and over is expected to increase from 3.5 billion to 4.5 billion.



